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FOR MORE INFORMATION

About Program Content

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About Registration

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PROFESSIONAL DEVELOPMENT PROGRAM
SCHOOL OF FOREST RESOURCES
THE PENNSYLVANIA STATE UNIVERSITY
111 FOREST RESOURCES LAB
UNIVERSITY PARK, PA 16802

Visit our Web site: www.sfr.cas.psu.edu

PENNSTATE



School of Forest Resources
College of Agricultural Sciences

Two one-day courses

Timber Taxation

Elverson, October 21, 2010

Meeting location: **Marshland Center**

Strattanville, November 2, 2010

Meeting location: **Structural Modulars, Inc.**

La Plume, November 5, 2010

Meeting location: **Keystone College**

Carlisle, November 8, 2010

Meeting location: **Cumberland County Extension Office**

Mill Hall, November 10, 2010

Meeting location: **Clinton Co. Res. & Education Ctr.**

Greensburg, November 12, 2010

Meeting location: **Westmoreland Co. Extension Office**

Gas Taxation (New)

Washington, October 25, 2010

Meeting location: **Washington Square**

Trout Run, November 1, 2010

Meeting location: **Fry Brothers Turkey Resturant**

WORKSHOP INFORMATION

These workshops are geared for financial advisers, such as attorneys, accountants, financial planners, foresters, tax preparers, and small-business owners. This is a one-day course designed to help your clients maximize their individual goals. **Interested forest landowners are also invited to attend.**

Timber Taxation

Instructors: Mike Jacobson
and Lloyd Casey

The topics to be covered include:

Record keeping
Cost basis
Passive losses

Operating and management expenses

Capital gains on timber sales

Depreciation methods

Cost-sharing expenses

Reforestation expenses

Casualty losses

Conservation easements

Estate planning

Pennsylvania inheritance taxes

Natural Gas Taxation (New)

Instructors: Mike Jacobson,
Ross Pifer, and Jeffrey Kern

The topics to be covered are:

Introduction to the natural gas industry

Legal issues

Ownership rights and mineral interests

Valuation and appraisal

Leases

Exploration and development costs

Depletion

Conveyances

REGISTRATION DEADLINE:

Ten days prior to each session

This form may be duplicated for additional registrations.

INSTRUCTORS

Mike Jacobson

Mike is an associate professor at Penn State's School of Forest Resources. He focuses on extension activities in forest management with an emphasis on economic and policy analysis including taxation, business management, and financial incentives.

Lloyd Casey

USDA Forest Service (Retired). Lloyd was part of a special task force with the USDA Forest Service National Tax Team, which trained interested parties in forestry taxation throughout the United States. He is now a consulting forester.

Ross Pifer

Ross is director of the Agricultural Law Resource and Reference Center at Penn State's Dickinson School of Law. Previously, he worked as an attorney with USDA's Office of General Counsel. He has lectured throughout Pennsylvania on various oil and gas law topics.

Jeffrey Kern

Jeffrey is president of Resource Technologies Corporation, a firm specializing in mineral and energy, and special valuation and consulting services for industry, banks, and government. He is a Senior Member of the American Society of Appraisers, a Designated Member of the American Institute of Mineral Appraisers, and past Board Member of the International Mineral Economics and Management Society.

AGENDA

Daily program begins with registration at 7:45 A.M.
Sessions begin at 8:00 A.M. and conclude at 5:00 P.M.
Further details will accompany confirmation letter.

CONTINUING EDUCATION CREDITS

Pennsylvania State Board of Accountancy: 8 hours
CLE Credits for Attorneys
Society of American Foresters: 8 CFE hours

FEE

\$120.00 per person for either workshop (includes breaks, lunch, and course materials).

REGISTRATION FORM

Please register me for:

Timber Taxation

- Elverson, October 21
 Strattanville, November 2
 Keystone College, November 5
 Carlisle, November 8
 Mill Hall, November 10
 Greensburg, November 12

Fee: \$120.00

Natural Gas Taxation (New)

- Washington, October 25
 Trout Run, November 1

Fee: \$120.00

Name (*please print clearly*)

Occupation or business

Business address

City

State

Zip

Business phone

E-mail

Check enclosed for \$_____, payable to

The Pennsylvania State University

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